

Report on First Draft of the Full Budget and Precept Requirements for 2015/16

All the committees have met and agreed their budget for 2015/16
The figures are now compiled into a full budget for 2015/16 (a copy is enclosed with your agenda)

The income required from the precept for 2015/16 is £570,596, an increase of £16,647 or 2.96

However because the tax base has changed this year and Sedgemoor are giving the grant in full, as last year, the overall net result for the precept is improved:
An increase of 90p on a Band D precept a difference of 1.12%

This budget includes £20,000 toward the replacement of the support grant which is currently £82,870 or 15% of the precept. It is expected that the support grant will be reduced after next year and be phased out over the next four years.

This budget does not show the monies being spent on the S106 Tesco Project or the Neighbourhood Planning funds, which is not part of our budget process, but are monies held by the Town Council to carry out specific work and which would have to be repaid to the District Council if not used.

This is a prudent budget that should allow the Town Council the necessary flexibility to carry out their increased responsibilities whilst not increasing the burden to the ratepayers over inflation.

I would therefore recommend the proposed budget as it stands

SEE BELOW FOR PRECEPT REQUEST FIGURES 2015/16

Denise Emery
Town Clerk

7 January 2015

PRECEPT REQUEST 2015/16

Precepting body	Burnham & Highbridge			
	2015/16	2014/15	Difference	Difference %
Tax Base	5965.52	5844.09	121.43	2.1%
Precept	486,495	471,329	15,166	3.2%
Grant	84,101	82,870	1,231	1.5%
Total Income	570,596	554,199	16,397	2.96%
Band D Precept	81.55	80.65	0.90	1.12%

payment dates	£5,000 or under - whole amount by 30 April 2015 over £5,000 - 50% by 30 April 2015, balance by 30 September 2015
OR:	<i>Please complete only if you wish the payments to be other than above</i>
	Please amend the payments to £ _____ by 30 April 2015
	and £ _____ by 30 September 2015
	because the Parish/Town Council has the following financial commitments in 2015/16

BACS payment details	PLEASE ENTER ONLY DETAILS WHICH HAVE CHANGED SINCE LAST YEAR
1. BANK DETAILS	
branch sort code	<input style="width: 80%;" type="text"/>
account number	<input style="width: 80%;" type="text"/>
account name	<input style="width: 80%;" type="text"/>
bank name	<input style="width: 80%;" type="text"/>
branch address	<input style="width: 80%;" type="text"/>
2. ADVICE OF PAYMENT TO	
Fax number	<input style="width: 80%;" type="text"/>
OR Clerk's name	<input style="width: 80%;" type="text"/>
address	<input style="width: 80%;" type="text"/>

signed	<input style="width: 95%;" type="text"/>	date	<input style="width: 95%;" type="text"/>
	<i>designation</i>		
	E-Mail Address for future correspondence if preferred:		

Please return by post to : Corporate Accountant, for the attention of Tanya Mather,
 Sedgemoor District Council,
 Bridgwater House,
 King Square,
 BRIDGWATER
 TA6 3AR

Or by email to : tanya.mather@sedgemoor.gov.uk
 by: **9th January 2015**

SDC Office use only	5111	Checklist	Summary	Payment Schedule
	Green Book	Virement No	VP00	Tax Amounts
				Scanned